

# Our **MISSION**



WINTER 2024

## MyFinances: A Better Way to Budget

To the surprise of many, Intuit® has announced that its money management app, Mint, is shutting down effective January 1, 2024. While some may stress about finding a replacement, because you're a member of Mission City FCU, we already have a solution for you! MyFinances is a full-featured personal finance management tool that aggregates your accounts from MCFCU and other institutions into one dashboard. Best of all – it's easily accessible within online banking!

MyFinances is a secure tool with many features, including:

- Add accounts from other institutions
- Calculate your net worth
- Track spending, investments, loans and more
- Set up alerts for all accounts
- Create budgets and goals
- And more!

Getting started with MyFinances is as easy as logging in to your online banking account with us! You'll find the service under "Money Management," and then you can start using all the features MyFinances has to offer once you link your accounts. Want to learn more? Visit [missioncityfcu.org/technology](https://missioncityfcu.org/technology) to view helpful videos about how to get the most out of MyFinances.



### MAIN OFFICE

1391 Franklin Street  
Santa Clara, CA 95050

Phone: (408) 244-5818

Fax: (408) 244-9390

Web: [www.MissionCityFCU.org](http://www.MissionCityFCU.org)

### OFFICE HOURS

**Monday – Friday**

9:00 am – 5:15 pm

**Saturday**

9:00 am – 1:00 pm

### UPCOMING HOLIDAYS

**Christmas Day**

Closed Monday, December 25, 2023

**New Year's Day**

Closed Monday, January 1, 2024

### INSIDE

- MyFinances: A Better Way to Budget
- Message From the Chief Executive Officer
- Debt Cancellation Loans
- Teachers' Classroom Supply Loans

## Message From the CEO

Reflecting on 2023, the board, staff, and membership of Mission City FCU have much to be proud of. Our credit union has added a staff position of Education Community Outreach Officer so that we may expand our efforts to the families, students, and employees of the Santa Clara Unified School District. This outreach comes in the form of sponsorship of events to promote the Santa Clara Schools Foundation, financial literacy outreach to the students in their classrooms, and support of the Family Resource Center. Our students and our teachers are the future of our communities. The ability to support our community through outreach comes from our own members contributing to the success of our credit union. Along with the growth of Mission City comes increased support for our community.



Although interest rates have increased dramatically over the past year, it looks like they are stabilizing now and may even drop over the upcoming year. Have you noticed that while many of your credit cards issued by other institutions have increased their rates to between 20 and 30% APR, your Mission City Visa® rate has not changed? Our rate is a fixed rate of 10.99% APR\* if you carry a balance. Additionally, we offer a rewards program, which allows for our members to further benefit from their Mission City Visa card.

In closing, I would like to share with you the record high dividends that we have paid out to our members over this past year. Our members received \$1.9M in dividends from Mission City FCU during the year 2023. These are the true benefits of membership in a not-for-profit financial cooperative – strong dividends, lower interest rates and the knowledge that your credit union is giving back to our community.

Happy New Year!

*David Waterman*

Chief Executive Officer  
Mission City Federal Credit Union



## Teachers' Classroom Supply Loan

Are you an educator looking for some extra cash to fund your school-year expenses? Look no further than Mission City's Teachers' Classroom Supply Loan. Finance your classroom expenses with ease with the right loan for the job and take advantage of excellent perks, such as:

- **0.00% APR\***
- **10-month max terms**
- **Loans up to \$1,500**
- **And more!**

*Give your school year and budget a boost with a loan designed just for educators.*



## Debt Cancellation Loans

Here at Mission City, we believe in fresh starts. Give yourself a clean slate with a Debt Cancellation Loan! Whether you have multiple loans to pay off or your rate is just too high, a Debt Cancellation Loan can help you pay off your debt while giving you the benefit of a lower rate! Consolidate your high-interest debt today and take advantage of perks, such as:

- **60-month max terms**
- **Loans up to \$25,000**
- **Rates as low as 8.99% APR\***
- **And more!**



*It's time to wipe the slate clean;*  
let's work together to bring your debt down and your savings up.

\*APR = Annual Percentage Rate