

Our **MISSION**



FALL 2023



Boost Your Checking Account

With everything going up in price, we're raising the rates of our Yield Plus Checking account so you can earn more! Your financial future is important to Mission City FCU, so you now earn 3.00% APY* while still receiving the following benefits:

- Free Online and Mobile Banking
- Free Bill Pay
- No monthly charges with a \$100.00 minimum daily balance
- NCUA Insurance

You can qualify for the **3.00% APY*** by doing the following each month in your Yield Plus Checking account:

- Be enrolled in eStatements
- Have at least one direct deposit for \$100.00 or more
- Make 10 debit card transactions (debit/credit, non-ATM)

Open a Yield Plus Checking account and start to earn more while keeping your funds accessible!

*APY = Annual Percentage Yield. APY accurate as of September 1, 2023. Rates, fees, services and programs may change without notice after account is opened. If qualifications are met each monthly qualification cycle, you will earn 3.00% APY based on your average daily balance, up to \$10,000.00, and 0.10% thereafter, in that qualification cycle. If qualifications are not met, your Yield Plus Checking will earn no dividends. Qualifying transactions must post to and settle to your Yield Plus Checking account during monthly qualification cycle. Transactions may take one or more banking days from the date transaction was made to post to and settle an account. ATM-processed transactions do not count towards qualifying check card transactions. "Monthly qualification cycle" means a period beginning one day prior to the first day of the current statement cycle through one day prior to the close of the current statement cycle. Transfers between accounts do not count as qualifying transactions. Fees may reduce earnings.

MAIN OFFICE

1391 Franklin Street
Santa Clara, CA 95050

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Web: www.MissionCityFCU.org

OFFICE HOURS

Monday – Friday **Saturday**
9:00 am – 5:15 pm 9:00 am – 1:00 pm

UPCOMING HOLIDAYS

Indigenous Peoples' Day
Monday, October 9, 2023

Veterans Day
Saturday, November 11, 2023

Thanksgiving
Thursday, November 23, 2023
Friday, November 24, 2023

Christmas Day
Monday, December 25, 2023

New Year's Day
Monday, January 1, 2024

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Message From the CEO



Dear Members,

In the last newsletter, I shared with you how Mission City FCU worked with the Santa Clara Schools Foundation to provide scholarships to graduating high school seniors heading to college. Now, we are announcing a new partnership for students still in high

school. This partnership is with Stukent, a leading provider of educational technology. Through our partnership, Mission City FCU is sponsoring a program for high school teachers to equip students with essential financial literacy skills, enabling them to make informed decisions and achieve financial well-being.

This program empowers students with the knowledge and skills necessary to navigate the complex world of personal finance. Stukent's comprehensive, 13-unit Personal Finance Curriculum includes the Personal Finance Simulation, which introduces high school students to financial literacy principles in a hands-on, immersive way. These resources give teachers powerful tools to help their students understand vital financial literacy concepts such as budgeting, saving, investing, understanding credit, mortgages, taxes and more.

These partnerships demonstrate the credit union's commitment to starting students out on strong financial paths. Additionally, the students will learn about the advantages of credit unions and how, as a not-for-profit financial cooperative, we have our members' best financial interests in mind at all times.

David Waterman

Chief Executive Officer

Mission City Federal Credit Union



Save for YOUR Goals

Everyone's savings goals can be just a little different, which is why we have options to set you up for savings success! Open one of these accounts to bolster your savings and achieve the future you're planning for.

Holiday Club: Saving for the holidays just got a lot easier! Open a Holiday Club account and set aside funds to prepare for withdrawal on November 1. You'll be all set to cross off the items on everyone's wish list, and you'll earn 0.10% APY* to make it just a little easier.

Vacation Club: Perfect for that dream summer vacation, set your money aside in a Vacation Club account and watch it grow until May 31. Withdraw it and enjoy the 0.10% APY* you earned to make your time away just a bit more relaxing. Start planning your getaway today!

Money Market: Grow your savings to their full potential with the Mission City Money Market account. This account comes with an incentive – the more you have in your account, the more you can earn, up to 1.20% APY.* Go to missioncityfcu.org/money-market and calculate how much your deposit amount could earn each year!**

*APY = Annual Percentage Yield. The dividend rate and APR may change at any time, as determined by the credit union board of directors.

**This calculator is for illustrative purposes only and does not reflect the actual results of any specific deposit amount.

Check Out This Feature: Pay It Now P2P

What is a P2P transfer? It's an easy way that you can send a payment to someone else with just an email or text message. You can find it in the Pay Anyone section in online/mobile banking. Most payments are delivered within the next day, and you can view your payment history anytime within your online or mobile banking.

Follow these easy steps to use P2P:

1. Navigate to Pay Anyone in online/mobile banking
2. Send a payment via an email or text message
3. Create an answer to a security question
4. Communicate that answer to the recipient separately
5. Recipient clicks the secure link and enters the answer with their financial account information to receive the payment

With so many secure steps, you can rest easy knowing that your money is going to whom you want, and they can depend on receiving it! Set it up through your online or mobile banking account today for immediate enrollment.